

Surety & Security Proposal Form

IMPORTANT

To be filled in and sent by every successful bidder in auction within a week from the date of receipt and any delay on their part will consequently delay the Process of surety and security verification, approval and sanction of payment of Prize amounts by the Fund. Corroborative certificate substantiating the basic salaries appointments, etc. Obtained from the superiors of sureties and documents, of properties etc., for securities must also be submitted without delay with this form.

To

THE BALUSSERY BENEFIT CHIT FUND PVT. LTD.,

B-201, "Brigade Majestic"
26, 1st Main Road, Gandhi Nagar,
BANGALORE - 560 009.

Dear Sirs,

Ref.:

Auction No..... Bid Amount Rs.....

Auction Date..... Prize Amount.....

FUTURE INSTALMENT AMOUNT Rs.....

As per your confirmation of my/our bid in the auction held as referred above, I/We do hereby propose the person mentioned overleaf along with their acceptance, to stand as sureties for me/us. Alternately, I/We offer the security detailed overleaf and I/We request that the sam may be accepted as my/our sureties/security for the payment of future instalments after the verification and approval of the same. I/We undertake to receive the prize amounts as referred above on the due date after duly executing pro-note/Bond/Deed at our costs along with the sureties, jointly and severally. I /We declare that the facts furnished herein are true and I/We promise to pay my/our future instalment Without committing defaults.

Place : Your faithfully,

Date : Prized Bidder

PARTICULARS OF STATUS OF PRIZED BIDDER

1. Name and Age.....
Occupation.....
Address:-
Office.....
.....Telephone.....
Residence.....
.....Telephone.....
Native Place.....
Father's /Husband's Name.....
2. Income :
Basic Salary.....
Allowance.....
Paying Officer with address.....
Period of Service.....
Other Income, If any.....
3. Particulars of Properties
Immovables
Land and houses with full description and particulars of encumbrances etc.
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.....
4. Particulars of Insurance Policies if any :
with policy number, amount insured, date of insurance any nomination or assignment, Lone if any outstanding.
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5. Whether you have any other chit in the Company ?
If so give reference.
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6. Whether you have already stood surety to any other subscriber in the Company or its branches if so quote reference.
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7. Whether you will agree to deposit cash to give additional surety Surety whenever demanded.
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8. Are you an assessee for income tax, Sales tax, Property or House tax ? If so give particulars.
PAN.....
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PARTICULARS TO BE FURNISHED BY SURETIES

	SURETY	SURETY	SURETY
1. (A) Name and Age →			
(B) Occupation / Designation →			
(C) Business / Office Name and Address →			
Telephone : →			
(d) Residence Address →			
Telephone : →			
Native Place : →			
(e) Father's or Husband's Name →			
2. Income →			
(a) Basic Salary →			
(b) Allowance →			
(c) Paying Officer with address →			
(d) Period of service - Completed →			
(e) Other Income, if any →			
3. Particulars of Properties Immovables Land and house with full description and Particulars of encumbrances etc. →			
4. Particulars of Insurance policies, If any : with policy number, amount insured, date of insurance, any nomination or Assignment- Loan if any outstanding →			
5. Whether you have any other chit in the Company ? If so give reference. →			
6. Whether you have already stood surety to any other Subscriber in the Company or its branches - If so Quote reference →			
7. Are you an assessee for Income Tax, Sales Tax and Property or House Tax ? If so give particulars →			
PAN			

I/We declare that the particulars furnished above are correct and I/We agree to stand as surety / sureties to the prized bidder for his/her / their future dues to the fund I/We further declare that I/We have read the Rules and Regulations of the Company and I/We agree to abide by the same accepting my/our joint and several liability to be co-extensive with the chit holder.

Signature of Sureties →

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⊗

Date.....

Date.....

Date.....